

Pursuant to IC 20-40-18-6, the North Miami Community Schools plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan

Tuesday, October 10, 2023

Asset Description*	Acquisition Amount
2024- Security Camera Replacement	\$40,000
2024-Classroom Furniture Replacement	\$30,000
2024-Office Furniture Replacement	\$30,000
2024-Elementary Elevator Replacement	\$90,000
2025- Security Camera Replacement	\$35,000
2025 - Athletic Field Light Replacement	\$50,000
2025-Classroom Furniture Replacement	\$30,000
2025 - Warrior Arena Sound System Replacement	\$30,000
2026-Classroom Furniture Replacement	\$70,000
2026 - Athletic Field Light Replacement	\$50,000

Pursuant to IC 20-40-18-6(b)(3), the North Miami Community Schools plan contains a listing of all sources of revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date:		Date of Adoption: 10/10/2023
Sources and Estimates of Revenue for Capital Projects Plan		
1	Projected December 31, 2023 Capital Projects Fund Cash Balance	\$95,000.00
2	Less Encumbrances Carried Forward from Previous Years	\$90,000.00
3	Estimated Cash Balance Available for Plan	\$5,000.00
4	Capital Project's Portion of the Operation Fund's Property Tax Revenue	\$2,069,688.00
5	Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	
6	Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	\$89,900.00
7	Other Revenue (Interest Income) Allocated to Capital Projects	
8	TOTAL FUNDS AVAILABLE FOR THE PLAN	\$2,164,588.00